

# Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: Treasure Coast International Airport Expansion
2. Date of Submission: 12/01/2015
3. House Member Sponsor(s): Gayle Harrell

## 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? No  
*If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d*
- b. What is the most recent fiscal year the project was funded?
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 <i>(If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)</i>			Develop New Funds Request for FY 2016-17 <i>(If no new Recurring or Nonrecurring funding is requested, enter zeros.)</i>			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated <i>(Recurring plus Nonrecurring: Column A + Column B)</i>	Recurring Base Budget <i>(Will equal non-vetoed amounts provided in Column A )</i>	<b>INCREASED or NEW Recurring Requested</b>	<b>TOTAL Nonrecurring Requested</b> <i>(Nonrecurring is one time funding &amp; must be re-requested every year)</i>	<b>Total Funds Requested Over Base Funding</b> <i>(Recurring plus Nonrecurring: Column E + Column F)</i>
Input Amounts:					0	5,300,000	5,300,000

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs

5. Requester:

- a. Name: Nicole Fogarty
- b. Organization: St Lucie County Board of County Commissioners
- c. Email: fogartyn@stlucieco.org
- d. Phone #: (772)708-3954

6. Organization or Name of Entity Receiving Funds:

- a. Name: Nicole Fogarty, St Lucie County Board of County Commissioner
- b. County (County where funds are to be expended) Saint Lucie
- c. Service Area (Counties being served by the service(s) provided with funding) Saint Lucie

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

Currently, the Treasure Coast International Airport is 100% leased with prospective companies inquiring about space available at the airport. Due to the high demand for space at our airport, St. Lucie County is requesting a 50/50 cost share on the construction of a 30,000 square foot Manufacture, Repair and Overhaul (MRO) hangar. A typical Florida Department of Transportation work plan is 80% cost to the state, this project will save the state 30% of the cost share. The economic impact during construction of the new hangar is anticipated to total \$6.85 million, sustaining 55 jobs. Once the hangar is completed and the construction impacts have ended, one or more MROs would occupy the facility, creating and sustaining operational jobs and economic output. Currently, we have three companies interested in this building after completion. Jobs created by MROs are typically high paying, with an average wage of \$53,700. The commercial activities at the MRO facility are anticipated to sustain a total of 75 total jobs (including induced job creation), with an annual payroll averaging \$4.13 million and a yearly economic output averaging \$14.5 million. The Treasure Coast International Airport (TCIA) along with St. Lucie County will oversee all construction by utilizing the County's bid and award process. A letter of intent will be issued with the end MRO hangar users before the 50% design plans are completed, in order to customize the final build out. Also, realize return of investment of 100 jobs at or above 107% the average St. Lucie County wage within 2 years of project completion as a result of this investment.

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

Federal: 0

State: 0 (Excluding the requested Total Amount in #4d, Column G)

Local: 5,300,000

Other: 0

9. Is this a multi-year project requiring funding from the state for more than one year?

No